

Charity registration number SC024417 (Scotland)

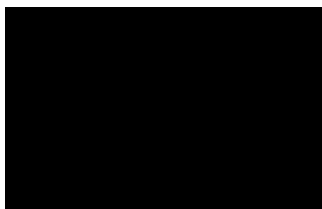
Company registration number CS000036 (Scotland)

CARRADALE COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CARRADALE COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



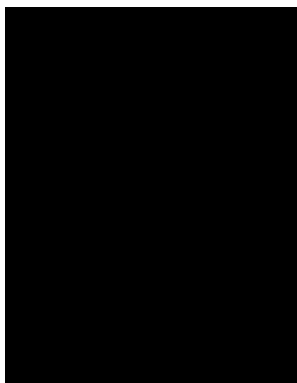
Charity number (Scotland)

SC024417

Company number

CS000036

Registered office



Independent examiner

Bankers

Virgin Money
19 Longrow
Campbeltown
Argyll
PA28 6ES

CARRADALE COMMUNITY TRUST

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CARRADALE COMMUNITY TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

Carradale Community Trust is a Scottish Charitable Incorporated Organisation (SCIO). The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities and Trustees Investment (Scotland) Act 2005, The Scottish Charitable Incorporated Organisations Regulations (2011) The Scottish Charitable Incorporated Organisations (Removal from the Register and Dissolution) Regulations 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust has been formed to benefit the community as defined by East Kintyre Community Council, that is that area bounded by Peninver approximately 11 miles to the south of Carradale and that area bounded by Cour approximately 8 miles to the north of Carradale (hereinafter called "the defined community") to be exercised following the principles of sustainable development for the following purposes:

- To advance community development and rural regeneration through the establishment and operation of schemes of a charitable nature.
- To provide facilities for persons suffering from physical disability, illness or impairment through provision of recreational and other activities.
- To provide facilities for recreation and other leisure time activity available to the public at large with a view to improving their conditions of life.
- The advancement of arts, heritage and culture.
- To provide relief for those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities the trust should undertake.

Achievements and performance

The year to which these accounts relate, 2022, was one of consolidation for the Trust. This was the first full year of trading at the shop and post office in its permanent home. It has been an exhausting learning experience for our staff, our hard-working trustees and the many volunteers who have all given up so much of their time to support the venture. The shop has been extremely popular with both local residents and visitors and was a valuable lifeline for many during the pandemic.

At the Network Centre a great volunteer effort resulted in new displays which help to capture the social history of Carradale. The Blackbird Tearoom has proved to be extremely popular.

As the year progressed, it became clear that the CCT as an organisation required more input than the trustees alone could give to it. At the end of the previous year, we engaged some professional support which has proved vital. However, help of this nature is expensive and we continue to be reliant on grant funders to pay our way. We are most grateful to them for their ongoing support.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

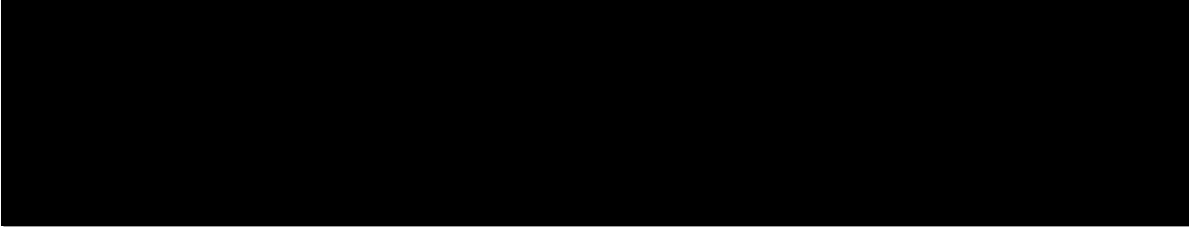
The trust is a Scottish Charitable Incorporated Organisation and is governed by its constitution.

CARRADALE COMMUNITY TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:



The Members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself.

None of the trustees has any beneficial interest in the company.

Supplier payment policy

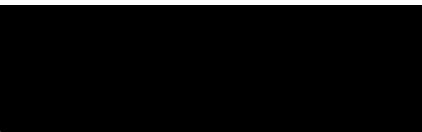
The current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors at the year end were equivalent to 7 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Trustee

Date: 23/6/23

CARRADALE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARRADALE COMMUNITY TRUST

I report on the financial statements of the trust for the year ended 31 December 2022, which are set out on pages 4 to 19.

Respective responsibilities of trustees and examiner

The trust's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 22 June 2023

CARRADALE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	383	27,641	28,024	12,347	160,523	172,870
Charitable activities	4	200,553	-	200,553	144,511	-	144,511
Investments	5	427	-	427	218	-	218
Other income	6	3,223	-	3,223	7,296	-	7,296
Total income		204,586	27,641	232,227	164,372	160,523	324,895
Expenditure on:							
Charitable activities	7	191,840	40,147	231,987	133,906	21,257	155,163
Gross transfers between funds		-	-	-	4,591	(4,591)	-
Net income/(expenditure) for the year/							
Net movement in funds		12,746	(12,506)	240	35,057	134,675	169,732
Fund balances at 1 January 2022		132,532	299,393	431,925	34,091	164,718	262,193
Fund balances at 31 December 2022		145,278	286,887	432,165	132,532	299,393	431,925

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARRADALE COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Goodwill	11		15,000		20,000
Tangible assets	12		186,067		170,199
Current assets					
Stocks	13	12,417		9,767	
Debtors	14	6,586		33,902	
Cash at bank and in hand		217,591		203,565	
			236,594		247,234
Creditors: amounts falling due within one year	15	(5,496)		(5,508)	
Net current assets			231,098		241,726
Total assets less current liabilities			432,165		431,925
Income funds					
Restricted funds	16		286,887		299,393
Unrestricted funds			145,278		132,532
			432,165		431,925

The financial statements were approved by the Trustees on 22/06/23

Trustee

Trustee

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Carradale Community Trust is a Scottish Charitable Incorporated Organisation. The registered office is Periwinkles, Carradale, PA28 6QX.

1.1 Accounting convention

Carradale Community Trust is a Scottish Charitable Incorporated Organisation (SCIO). The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities and Trustees Investment (Scotland) Act 2005, The Scottish Charitable Incorporated Organisations Regulations (2011) The Scottish Charitable Incorporated Organisations (Removal from the Register and Dissolution) Regulations 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over 5 years.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Building improvements 10 years straight line
Plant and Equipment	Between 5 - 10 years straight line
Fixtures and fittings	Between 15 - 20 years straight line
Computers	5 years straight line
Exhibits and Artwork	Nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	263	27,641	27,904	12,302	160,523	172,825
Membership fees	120	-	120	45	-	45
	<u>383</u>	<u>27,641</u>	<u>28,024</u>	<u>12,347</u>	<u>160,523</u>	<u>172,870</u>
For the year ended 31 December 2021	<u>12,347</u>	<u>160,523</u>				<u>172,870</u>

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Carradale Community Shop 2022	Post Office 2022	Network Centre and Seneval 2022	Total 2022	Total 2021	Post Office 2021	Network Centre and Seneval 2021	Total 2021
	£	£	£	£	£	£	£	£
Sales within charitable activities	182,444	15,012	-	197,456	135,077	7,612	-	142,689
Charitable rental income	-	-	3,097	3,097	-	-	1,822	1,822
	<u>182,444</u>	<u>15,012</u>	<u>3,097</u>	<u>200,553</u>	<u>135,077</u>	<u>7,612</u>	<u>1,822</u>	<u>144,511</u>

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	427	218
	<u>427</u>	<u>218</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	3,333
Other income	3,223	3,963
	<u>3,223</u>	<u>7,296</u>

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	35,607	21,558
Depreciation and impairment	9,669	3,572
Carradale Community Shop Purchases	132,984	94,801
Heat, Light and Power	6,659	2,457
Rent payable	568	585
Rates	1,954	657
Property Insurance	3,105	2,569
Repairs and renewals	5,446	11,122
Printing, Stationery and Advertising	1,976	3,677
Telephone	500	360
Travelling Expenses	204	22
Accountancy, Professional and Legal fees	16,062	517
Licences	1,371	2,371
Sundries	1,068	623
Bank and Card Machine Charges	2,499	1,709
Amortisation	5,000	5,000
	<u>224,672</u>	<u>151,600</u>
Share of governance costs (see note 8)	7,315	3,563
	<u>231,987</u>	<u>155,163</u>
Analysis by fund		
Unrestricted funds	191,840	133,906
Restricted funds	40,147	21,257
	<u>231,987</u>	<u>155,163</u>

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy & other	-	5,815	5,815	-	2,543
Independent examination	-	1,500	1,500	-	1,020
	<u>-</u>	<u>7,315</u>	<u>7,315</u>	<u>-</u>	<u>3,563</u>
Analysed between Charitable activities	<u>-</u>	<u>7,315</u>	<u>7,315</u>	<u>-</u>	<u>3,563</u>

Governance costs includes payments to the independent examiners of £1,500 (2021 - £1,020) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees and trustees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>9</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>35,607</u>	<u>21,558</u>

There were no employees whose annual remuneration was more than £60,000.

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Intangible fixed assets	Goodwill £
Cost	
At 1 January 2022 and 31 December 2022	25,000
Amortisation and impairment	
At 1 January 2022	5,000
Amortisation charged for the year	5,000
At 31 December 2022	10,000
Carrying amount	
At 31 December 2022	15,000
At 31 December 2021	20,000

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold land and buildings £	Plant and Equipment £	Fixtures and fittings £	Computers £	Exhibits and Artwork £	Total £
Cost						
At 1 January 2022	152,909	9,601	9,856	453	952	173,771
Additions	22,686	-	1,409	175	1,269	25,539
At 31 December 2022	175,595	9,601	11,265	628	2,221	199,310
Depreciation and impairment						
At 1 January 2022	1,974	1,161	383	54	-	3,572
Depreciation charged in the year	7,297	1,597	655	93	29	9,671
At 31 December 2022	9,271	2,758	1,038	147	29	13,243
Carrying amount						
At 31 December 2022	166,324	6,843	10,227	481	2,192	186,067
At 31 December 2021	150,935	4,005	13,908	399	952	170,199

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets (Continued)

£63,384 of additions last year (£58,159 of freehold land and buildings and £5,225 of fixtures and fittings) are the value of historical assets expensed under the receipts and payments basis of accounting used prior to 2021. These amounts are estimates of the value of those historic assets, as determined by the Trustees.

13 Stocks	2022	2021
	£	£
Finished goods and goods for resale	12,417	9,767
	<u>12,417</u>	<u>9,767</u>
14 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,566	18,408
Other debtors	20	15,494
	<u>6,586</u>	<u>33,902</u>
15 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	536	-
Payments received on account	125	750
Trade creditors	1,403	2,910
Accruals and deferred income	3,432	1,848
	<u>5,496</u>	<u>5,508</u>

CARRÁDALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds		Transfers 1 January 2022		Balance at 1 January 2022		Movement in funds		Balance at 31 December 2022	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Abbeyfield	160,801	-	-	-	(25,000)	135,801	358	-	136,159	-	-	136,159
Abbeyfield - Goodwill & Post Office	-	-	-	(5,000)	25,000	20,000	-	(5,000)	15,000	(5,000)	(417)	15,000
Awards For All	-	-	5,000	(139)	-	4,861	-	(417)	4,444	(335)	(23)	4,444
Carradale First Responders	2,136	-	-	-	-	2,136	-	-	1,801	-	-	1,801
Covid 19 Emergency Fund	23	-	-	-	-	23	-	(23)	-	-	-	-
DTAS - Strengthening Communities Grant	-	6,700	6,700	-	-	6,700	8,550	(10,645)	4,605	(10,645)	(10,645)	4,605
East Kintyre Wind Farm	-	29,525	29,525	(3,644)	-	25,881	2,453	(3,277)	25,057	(3,277)	(3,277)	25,057
Fern Wind Farm	-	40,000	40,000	(1,972)	(4,591)	33,437	(15,000)	(4,547)	13,890	(4,547)	(4,547)	13,890
Heritage Centre Refurb	1,758	-	-	(12)	-	1,746	-	(107)	1,639	(107)	(107)	1,639
Highlands & Islands Enterprise	-	3,804	3,804	(2,913)	-	891	-	(647)	244	(647)	(647)	244
MACC	-	1,494	1,494	-	-	1,494	-	(1,494)	-	(1,494)	(1,494)	-
National Lottery	-	9,440	9,440	(970)	-	8,470	-	(693)	7,777	(693)	(693)	7,777
Robertson Trust	-	11,500	11,500	(6,607)	-	4,893	13,224	(9,472)	8,645	(9,472)	(9,472)	8,645
Scottish Land Fund	-	53,060	53,060	-	-	53,060	-	-	53,060	-	-	53,060
Cares	-	-	-	-	-	-	16,205	(3,241)	12,964	(3,241)	(3,241)	12,964
3F Project	-	-	-	-	-	-	1,851	(249)	1,602	(249)	(249)	1,602
	164,718	160,523	160,523	(21,257)	(4,591)	299,393	27,641	(40,147)	286,887	(40,147)	(40,147)	286,887

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

(Continued)

The restricted funds of the charity represent the net book value of the assets held for the charity's use and the unexpended portions of funds received for specific purposes.

Abbeyfield – represents funds held in the Abbeyfield bank account which was taken over by CCT when the Abbeyfield care home closed. This is operated as a community benefit fund to benefit the elderly of Carradale.

Abbeyfield Goodwill and Post Office – represents the intangible goodwill from the purchase of the post office and is written down by the amortisation charge each year.

Awards for All – represents assets held by CCT purchased during the shop refurbishment and is written down by depreciation each year.

Carradale First Responders – represents funds held in the First Responders bank account to fund the Carradale First Responders.

Cares – represents solar panels purchased by CCT for the shop and is written down by depreciation each year.

DTAS Strengthening Communities Grant – represents funds received to cover bookkeeping costs.

EKWF – Represents various assets purchased by CCT during the shop refurbishment and the upgrade of the network/exhibition centre of which are written down by depreciation each year.

Fern Wind Farm – represents assets purchased for the shop that are written down by depreciation yearly.

Heritage Centre Refurbs – represents assets purchased by CCT to upgrade the heritage centre which are written down by depreciation each year.

Highlands and Island Enterprise – represents assets held by the trust which are depreciated on a yearly basis.

National Lottery – represents upgrades to the shop car park which are written down by depreciation on a yearly basis.

Robertson Trust – represents funds held by CCT to cover part of the shop manager salary.

Scottish Land Fund – represents the purchase of the community shop and is not depreciated on a yearly basis.

3F Project – represents assets purchased by CCT for the Carradale Heritage Centre Three F project and is depreciated each year.

CARRADALE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Intangible fixed assets	-	15,000	15,000	-	20,000	20,000
Tangible assets	66,459	119,608	186,067	68,155	102,044	170,199
Current assets/(liabilities)	81,302	149,796	231,098	64,377	177,349	241,726
	<u>147,761</u>	<u>284,404</u>	<u>432,165</u>	<u>132,532</u>	<u>299,393</u>	<u>431,925</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).