

EKREG

Meeting Minutes

Date: Tuesday 8th June, 2021

Present: Alasdair Bennett ('Chair'), Jerry Barnes, Rhona Elder and Rob Lee

Venue: Remote working: conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions agreed/outstanding at previous meeting (Tuesday 25th May)

- No matters outstanding

3. Treasurers' Report

- Management accounts were approved. There were no transactions to report since the last meeting. An up-to-date bank statement was tabled at the meeting that corresponded with the accounts.

4. Correspondence with wind farm operators/developers

- Correspondence had been received from Energikontor's (EK) UK-based senior executive team indicating that £5K/MW/p.a. would be paid in Community Benefit Funds in association with each of their planned developments at Arnicle, Narachan and Kilberry. Further discussions over CSO were to be advanced in parallel with a dialogue over financial packages that would be agreeable to meet the SG guidelines and objectives associated with community shared ownership rather than some form of fixed term bond.
- There were no updates to report with regard early stage CSO dialogue associated with proposed developments at West Torrisdale (ESB), Cnoc Breacam (Duncan Farms), RWE (Clachaig Glen). Contact had been established with SSENS' liaison officer for Tangy IV (due to be operational 2026/27)
- A response was awaited from the newly-appointed Cabinet Secretary for Net Zero, Energy and Transport (Michael Matheson) with regard a letter sent by EKREG to prompt the government to make the offer of CSO a mandatory requirement for windfarm developers across Scotland and, in the process, assist in meeting government targets for CSO in renewable energy developments.

5. CSO

- **Funding Streams**

No updates to report

6. BaT3

- **SPR/Iberdrola**

SPR had been chased, once again, over the return of their counter-signed NDAs and release of the termsheet to EKREG.

- **Community Investment Vehicle: Lussa Community Wind Ltd**

The Lussa CW bank account had been set up by Clydesdale/Virgin, and all 14x pioneer share receipts associated with the establishment of the Society (each of £25) had been credited to the account to deliver a positive balance of £350.

The outcome of the application led by RE to Fern Community Funds for Cour Community Funding to meet the marketing costs associated with the launch of the Community Share Offer (video, crowdfunding via Ethex, mailshots and advertising) was expected before the next meeting.

An application to CSS for a £5K marketing grant was 'on hold' pending the outcome of the application made to Fern Community Funds.

It was agreed that JB should inform the EKREG accountant that his quote to service first-year accounting activities for Lussa CW was acceptable **[Action: JB]**.

- **LES/CARES Grant/Tender documentation**

Monthly report submissions were up-to-date. No other updates to report

7. CC Charitable Bodies

No updates to report

8. Communications & Marketing

- **Marketing**

Work on the Kintyre Wind website frame and text was ongoing with launch pending receipt and approval of the termsheet as/when received from SPR aka BaT3 **[Action: RE/JB]**.

- **Engagement Strategy**

EKREG had continued to liaise with the Community Councils they represent over the concerns raised by 'flip' developers seeking to capitalize on investment opportunities in the region at the potential deficit to the communities impacted, and the actions being taken.

- **Briefings/CC MoUs**

No updates to report

9. Governance

A new insurance policy providing like-for-like cover with significant cost savings was approved **[Action: JB]**

10. AOB

No other matters were tabled at the meeting

DONM: Tuesday 6th July 2021, 09.00 via Zoom