

EKREG

Meeting Minutes

Date: Tuesday 10th November 2020

Present: Alasdair Bennett ('Chair'), Jerry Barnes, Rhona Elder and Rob Lee

Venue: Remote working: conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions agreed/outstanding at previous meeting (Tuesday 27th October)

- No actions remain outstanding

3. Treasurers' Report

- Management accounts were approved. No interim transactions to report.

4. Correspondence with wind farm operators/developers

- No updates to report

5. CSO

- Model Rules - FCA Update

Plans for the Ben Comm, and share issue associated, had been advanced with a view to launching the Bat3-oriented Ben Comm following sight of the term sheet for Bat3 from SPR and Community Council approvals to move forward. In the interim it was agreed that JB would probe Ethex with regard service provision for fees charged and make enquiries to clarify tax positioning on the interest payable to shareholders in the Ben Comm, while RL researched and began to develop the documentation to underpin the planned share offer. Discussion also focused on the Ekopia social investments model (see www.ekopia.org.uk) based on the use of an array of Ben Comms/trading vehicles to fuel local development and regeneration plans in Moray [**Action: JB/RL**]

- Funding Streams

No updates to report

- FLS/MCS Update

As agreed, FLS had been informed that the community would not be applying to the Energy Offer pertaining to Carradale Forest, and acknowledgement had been received.

6. BaT3

- The ongoing focus remains the evolution of documentation received from SPR aimed at facilitating discussions between SPR, EKREG and the CCs involved, with a view to sight of HoTs 4Q20. Feedback currently awaited from SPR. It was agreed that the Chairman should prompt SPR for action on matters outstanding [**Action: AB**].

- LES/CARES Grant/Tender documentation

It was agreed that the tender documentation should be released following sight of the Bat3 term sheet from SPR, and dovetailed accordingly.

- **CC Charitable Bodies**

No updates to report

- **C-19 and other concerns**

No updates to report

7. Clachaig Glen (RWE/Abundance)

- No updates to report. It was agreed that this item should be dealt with under AOB moving forward, until such time as there is tangible movement with the development

8. Tangy IV

- No updates to report. It was agreed that this item should be dealt with under AOB moving forward, until such time as there is tangible movement with the development

9. Communications & Marketing

- **Marketing**

A short article aimed at promoting the launch of the groups' Multi-Community Benefit Society rules to communities across Scotland had been published in the November bulletin circulated by LES. RE reported that this had generated 31 immediate 'hits' on the MCSOREP website page targeted. As yet, no communications had been received from interested parties.

- **Engagement Strategy**

No updates to report.

- **Briefings/CC MoUs**

No updates to report.

- **Website**

No updates outstanding

10. Governance

As agreed, the company's updated Articles of Association had been dispatched to Companies House

The company's accountant had agreed to liaise with HMRC on the company's behalf with a view to managing HMRC expectations to coincide with the due filing of the company's annual accounts end-March 2021.

11. AOB

- No other matters were tabled at the meeting

13. DONM: Tuesday 24th November, 09.00 via Zoom [AB to host]